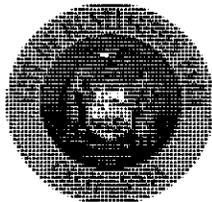


**SUCCESSOR AGENCY  
TO THE COMMUNITY DEVELOPMENT COMMISSION OF THE  
CITY OF HUNTINGTON PARK**



**Regular Meeting Agenda  
February 18, 2014**

6:00 p.m.  
City Hall Council Chambers  
655 0 Miles Avenue  
Huntington Park, CA 90255

**CALL TO ORDER**

**ROLL CALL**

**PUBLIC APPEARANCES AND ORAL COMMUNICATIONS**

This is the time and place for the general public to address the Successor Agency on matters within their jurisdiction. Items not included previously on the agenda may only be referred to staff for administrative action or scheduled on a subsequent agenda for discussion.

**1. REGULAR AGENDA**

**1.1 Resolution approving an administrative budget for the Successor Agency for the six-month period of July 1, 2014 through December 31, 2014.**

**RECOMMENDATION OF ITEM UNDER CONSIDERATION:**

1. Adopt Resolution No. SA 2014-1 approving administrative budget 14-15A for the period of July 1, 2014 through December 31, 2014 attached herewith as Exhibit A.

**1.2 Resolution approving a Recognized Obligation Payment Schedule 14-15A for the period of July 1, 2014 through December 31, 2014.**

**RECOMMENDATION OF ITEM UNDER CONSIDERATION:**

1. Adopt Resolution No. SA 2014-2 approving a Recognized Obligation Payment Schedule ("ROPS No. 14-15A") for the period of July 1, 2014 through December 31, 2014, in order to comply with the provisions of Section 34177 of the Health and Safety Code.

**ADJOURNMENT**

I hereby certify under penalty of perjury under the laws of the State of California that the foregoing agenda was posted on the City Hall bulletin board not less than 72 hours prior to the meeting. Dated this 13<sup>th</sup> day of February, 2014.

By Rocio Martinez  
Rocio Martinez, Acting Secretary

**CITY OF HUNTINGTON PARK**  
Successor Agency  
to the Community Development Department of the  
City of Huntington Park  
Agenda Report

February 18, 2014

Honorable Chair and Members of the Successor Agency Board  
City of Huntington Park  
6550 Miles Avenue  
Huntington Park, CA 90255

Dear Members of the Successor Agency to the Community Development Commission of the City of Huntington Park:

**RESOLUTION APPROVING AN ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY FOR THE SIX-MONTH PERIOD OF JULY 1, 2014 THROUGH DECEMBER 31, 2014**

**IT IS RECOMMENDED THAT THE SUCCESSOR AGENCY:**

1. Adopt a Resolution approving an administrative budget for the Successor Agency for the six-month period of July 1, 2014 – December 31, 2014.

**PURPOSE/JUSTIFICATION OF RECOMMENDED ACTION**

The Redevelopment Dissolution Law requires the Successor Agency to prepare an administrative budget and a Recognized Obligation Payment Schedule ("ROPS") for each six-month fiscal period, both of which must be submitted to the Oversight Board for approval. Staff has prepared ROPS 14-15A for the Oversight Board's approval at this meeting as a separate agenda item. Staff recommends that the Board also approve Administrative Budget 14-15A on the same date as the Board's approval of ROPS 14-15A.

The Redevelopment Dissolution Law is unclear regarding the required timing for the submission of the proposed administrative budget to the Oversight Board. However, because the Successor's Agency's administrative expenditures also have to be reflected on the ROPS, Administrative Budget 14-15A and the ROPS for the same period ("ROPS 14-15A") should be consistent.

**RESOLUTION APPROVING AN ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY FOR THE SIX-MONTH PERIOD OF JULY 1, 2014 THROUGH DECEMBER 31, 2014**

February 18, 2014

Page 2 of 3

information about the Oversight Board's action. It is important to note that the Oversight Board has approved the Administrative Budget 14-15A and ROPS 14-15A at its regular meeting on February 12, 2014, in order to comply with the March 1<sup>st</sup> deadline. However, both the Administrative Budget and ROPS must also be presented and approved by the Successor Agency.

The attached administrative budget provides additional information regarding personnel costs, benefits, indirect expenses, and legal fees totaling \$125,000. General administrative personnel expenses are costs associated with the general administration and operations of the Successor Agency (i.e. preparation and payment of obligations listed in the ROPS, preparation of agendas, minutes, and staff reports for meetings with the Successor Agency and Oversight Board).

**FISCAL IMPACT/FINANCING**

The Redevelopment Dissolution Law provides for the Successor Agency to receive an Administrative Cost Allowance of not less than \$250,000 for any fiscal year unless the Oversight Board reduces this amount. The allowances are subject to reduction if there are insufficient funds to pay the Successor Agency's enforceable obligations. If funds are available after meeting all payments listed in the ROPS, the Successor Agency will reimburse the general fund for administrative expenses incurred by the City.

**FACTS AND PROVISIONS/LEGAL REQUIREMENTS**

Under the Redevelopment Dissolution Law, an "Administrative Cost Allowance" is paid to the Successor Agency from property tax revenues allocated by the County Auditor-Controller. The Administrative Cost Allowance is defined as an amount, subject to the approval of the Oversight Board, which is up to 3% of the property tax allocated for enforceable obligations from the Redevelopment Property Tax Trust Fund by the County Auditor-Controller. The amount shall not be less than \$250,000 for any fiscal year unless the Oversight Board reduces this amount. The Administrative Cost Allowance is subject to reduction if there are insufficient funds to pay the enforceable obligations as listed on the ROPS. The Successor Agency is required to submit each proposed administrative budget to the Oversight Board for its approval and then to the County Auditor-Controller and DOF for final approval.

**RESOLUTION APPROVING AN ADMINISTRATIVE BUDGET FOR THE  
SUCCESSOR AGENCY FOR THE SIX-MONTH PERIOD OF JULY 1, 2014  
THROUGH DECEMBER 31, 2014**

February 18, 2014

Page 3 of 3

**CONCLUSION**

Upon approval, the Administrative Budget will be forwarded to the County-Auditor  
Controller and DOF.

Respectfully submitted,



RENÉ BOBADILLA, P.E.  
Executive Director



JULIO MORALES  
Finance Officer

**ATTACHMENTS**

A. Resolution

# ATTACHMENT "A"



1 Administrative, Overhead and other Expenses (the "Cooperative Agreement") by and  
2 between the City and the Successor Agency, pursuant to which the City may loan funds to  
3 the Successor Agency for administrative costs; and

4 F. Whereas, there has been presented to the Board for approval a proposed  
5 administrative budget for the Successor Agency for the period from July 1, 2014 through  
6 December 31, 2014 ("Administrative Budget No. 14-15A"), reflecting the foregoing;

7  
8 **NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE SUCCESSOR**  
9 **AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF**  
10 **HUNTINGTON PARK, HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS**  
11 **FOLLOWS:**

12  
13 Section 1. The above recitals are true and correct.

14 Section 2. This Resolution is adopted pursuant to the provisions of Health and  
15 Safety Code Section 34177(j).

16 Section 3. The Board hereby approves Administrative Budget No. 14-15A for the  
17 six-month fiscal period commencing July 1, 2014 and ending December 31, 2014 in the form  
18 attached hereto as Exhibit A and incorporated herein by reference. The Executive Director  
19 of the Successor Agency may modify Administrative Budget No. 14-15A as the Executive  
20 Director or the Successor Agency's legal counsel deems necessary or advisable.

21 Section 4. Staff is hereby further authorized and directed to submit the proposed  
22 Administrative Budget No. 14-15A to the Oversight Board for approval.

23  
24 Section 5. The officers and staff of the Successor Agency are hereby authorized  
25 and directed, jointly and severally, to do any and all things which they may deem necessary  
26 or advisable to effectuate this Resolution, and any such actions previously taken by such  
27 officers and staff are hereby ratified and confirmed.

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PASSED AND ADOPTED this 18th day of February, 2014.

\_\_\_\_\_  
Chair

ATTEST:

\_\_\_\_\_  
Secretary

**EXHIBIT A**

**Successor Agency to the Huntington Park Community Development Commission  
July 1, 2014 – December 31, 2014 Administrative Budget**

<b>Salaries:</b>	<b>Hrs.</b>	<b>% of Salaries</b>	<b>Amount</b>	<b>Payment Priority</b>
Executive Director	52	0.03	\$ 4,940	1
Finance Officer	165	0.06	\$ 11,700	1
Senior Accountant	104	0.05	\$ 3,848	1
Finance Assistant I	104	0.05	\$ 2,392	1
Revenue Collections Supervisor	104	0.02	\$ 3,848	1
Redevelopment Project Manager	156	0.06	\$ 7,176	1
Secretary	48	0.02	\$ 1,430	1
Community Development Director Housing & Community Development Manager	130	0.05	\$ 8,970	1
Benefits (Retirement, workers' comp & liab)				1
Retirement		0.15	\$ 8,904	1
Worker's Comp. & Liab		0.43	\$ 25,524	1
	<b>Total Salaries &amp; Benefits</b>		<b>\$ 82,817</b>	
<b>Successor Agency:</b>				
Successor Agency Professional Legal Fees <sup>1</sup>			\$ 21,091	2
Oversight Board Professional Legal Fees			\$ 21,092	2
	<b>Total</b>		<b>\$ 42,183</b>	
<b>Total Salaries and Other Expenses<sup>2</sup></b>			<b>\$ 125,000</b>	

<sup>1</sup> Successor Agency is currently under contract with Richards, Watson & Gershon to provide legal services

<sup>2</sup> Funding Sources for Administrative Budget to be paid from the Redevelopment Property Tax Trust Fund (RPTTF) and if RPTTF funds are insufficient, then pursuant to the Cooperative Agreement between the Successor Agency and City of Huntington Park

**CITY OF HUNTINGTON PARK**  
Successor Agency  
to the Community Development Department of the  
City of Huntington Park  
Agenda Report

February 18, 2014

Honorable Chair and Members of the Successor Agency Board  
City of Huntington Park  
6550 Miles Avenue  
Huntington Park, CA 90255

Dear Members of the Successor Agency to the Community Development Commission of the City of Huntington Park:

**RESOLUTION APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE 14-15A FOR THE PERIOD OF JULY 1, 2014 THROUGH DECEMBER 31, 2014.**

**IT IS RECOMMENDED THAT THE SUCCESSOR AGENCY BOARD:**

1. Adopt a Resolution of the Successor Agency to the Community Development Commission of the City of Huntington Park approving a Recognized Obligation Payment Schedule 14-15A for the period of July 1, 2014 through December 31, 2014.

**PURPOSE/JUSTIFICATION OF RECOMMENDED ACTION**

The Recognized Obligation Payment Schedule ("ROPS") serves to identify allowable costs or "enforceable obligations" of the former Community Development Commission, such as bond payments, loans, contracts, projects, etc. Legislation requires the Successor Agency to prepare a ROPS every six months. Each ROPS must be approved by the Successor Agency Board and subsequently be approved by the Oversight Board. ROPS is then forwarded to the State of California Department of Finance ("DOF") for final review and approval. ROPS 14-15A is due no later than March 1, 2014.

The preparation and submittal of ROPS 14-15A is required for the Successor Agency to pay its expenditures or "enforceable obligations" for the period from July 1, 2014, through December 31, 2014. These enforceable obligations are paid from Redevelopment Property Tax Trust Fund (RTTPF) monies received from the DOF (via the County).

**RESOLUTION APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
14-15A FOR THE PERIOD OF JULY 1, 2014 THROUGH DECEMBER 31, 2014**

February 18, 2014

Page 2 of 3

**FISCAL IMPACT/FINANCING**

There are 35 obligation items listed on ROPS 14-15A, which represent \$6,342,317 in enforceable obligations due for the six-month period covering July through December 2014 payable from RTTPF monies, and \$3,791,500 payable from sale proceeds of property owned by the Successor Agency.

The following presents a summary of the 35 items listed:

Item #6	Represents a County referral payment. No payment is due for this item.
Items # 15 & 25	Represent expenses denied by the DOF on ROPS III.
Items # 10, 22, & 29	Represent items which were reclassified as administrative costs by the DOF. These items represent legal expenses incurred by the Successor Agency and Oversight Board

The remaining 29 items are enforceable obligations which consist of the following major expense categories:

Items #1 - 5	\$3,339,827 in bond debt service payments
Items #7, 8, 11, 12, 19, & 20	\$269,500 Maintenance, relocation, broker fees and appraisal services expenses in connection to Successor Agency properties
Items #13 & 14	\$80,000 clean-up costs for the Southland Steel property
Items #9, 16, 21 & 31	\$72,000 direct personnel expenses
Item #27	Represents the arbitrage rebate liability of \$3,400,000 million due on the 2007A TABs, which is due in 2014.
Items #24, 26, 28 32 & 34	\$425,575 Successor Agency administrative allowance and carryover admin allowance from previous ROPS
Item #35	Pension Tax Payment due to the City

To comply with the March 1, 2014 deadline, the ROPS was presented and approved by the Oversight Board at its regular scheduled meeting held on February 12, 2014. The ROPS must also be approved by the Successor Agency; therefore staff is requesting approval ROPS 14-15A.

**FACTS AND PROVISIONS/LEGAL REQUIREMENTS**

The Successor Agency is required to submit an Oversight Board approved-ROPS to the County Auditor-Controller (CAC) and Department of Finance (DOF) within 90 days prior to the semiannual Redevelopment Property Tax Trust Fund property fund distribution. Additionally, all ROPS must be adopted at a public meeting of the Successor Agency and be posted on the City's website.

**RESOLUTION APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
14-15A FOR THE PERIOD OF JULY 1, 2014 THROUGH DECEMBER 31, 2014**

February 18, 2014

Page 3 of 3

If the Successor Agency does not submit an Oversight Board-approved ROPS by March 1, 2014 could expose the Successor Agency to the following penalties:

1. \$10,000 per day civil penalty for each day the ROPS is delinquent.
2. Failure to submit the ROPS within 10 days of the deadline may result in a 25% reduction of a Successor Agency's maximum administrative cost allowance for the period covered by the delinquent ROPS
3. If Successor Agency fails to submit an Oversight Board-approved ROPS within five business days after the April 1<sup>st</sup> and October 1<sup>st</sup> dates on which the CAC releases the estimated property tax allocation, the DOF may determine if any amount should be withheld to pay enforceable obligations, pending DOF approval of a ROPS.

**CONCLUSION**

Upon approval by the Successor Agency and Oversight Board ROPS 14-15A will be forwarded to the County Auditor Controller and DOF and posted on the City's website.

Respectfully submitted,



**RENÉ BOBADILLA**  
Executive Director



**JULIO MORALES**  
Finance Officer

**ATTACHMENTS**

- A. Resolution

# ATTACHMENT "A"



1 Department of Finance (“DOF”) for review and approval no later than March 1, 2014; and post  
2 a copy of the Oversight Board approved ROPS No. 14-15A on the Successor Agency’s website.

3  
4 **NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE SUCCESSOR**  
5 **AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY**  
6 **OF HUNTINGTON PARK HEREBY FINDS, DETERMINES, RESOLVES AND**  
7 **ORDERS AS FOLLOWS:**

8  
9 Section 1. The above recitals are true and correct and are a substantive part of this  
10 Resolution.

11 Section 2. This Resolution is adopted pursuant to Health and Safety Code Section  
12 34177.

13  
14 Section 3. The Board of the Successor Agency hereby approves ROPS No. 14-15A  
15 substantially in the form attached as Exhibit A to this Resolution and incorporated herein by  
16 reference (“ROPS No. 14-15A”). The Executive Director of the Successor Agency, in  
17 consultation with the Successor Agency’s legal counsel, may modify ROPS No. 14-15A as  
18 the Executive Director or the Successor Agency’s legal counsel deems necessary or  
19 advisable.

20 Section 4. Staff is hereby authorized and directed to submit a copy of ROPS No.  
21 14-15A to the Oversight Board for approval and, at the same time, transmit a copy of ROPS  
22 No. 14-15A to the DOF, the County Auditor-Controller and the County administrative  
23 officer as designated by the County.

24 Section 5. Staff is hereby authorized and directed to submit a copy of Oversight  
25 Board-approved ROPS No. 14-15A to the DOF, the Office of the State Controller, and the

1 County Auditor-Controller. If the Oversight Board has not approved ROPS No. 14-15A by  
2 March 1, 2014, Staff is hereby authorized and directed to transmit ROPS No. 14-15A to the  
3 DOF, the Office of the State Controller, and the County Auditor-Controller, with a written  
4 notification regarding the status of the Oversight Board's review. Written notice and  
5 information regarding the action of the Oversight Board shall be provided to the DOF by  
6 electronic means and in a manner of DOF's choosing.

7  
8 Section 6. Staff is hereby authorized and directed to post a copy of the Oversight  
9 Board-approved ROPS No. 14-15A on the Successor Agency's Internet website (being a  
10 page on the Internet website of the City of Huntington Park).

11 Section 7. The officers and staff of the Successor Agency are hereby authorized and  
12 directed, jointly and severally, to do any and all things which they may deem necessary or  
13 advisable to effectuate this Resolution, including requesting additional review by the DOF  
14 and an opportunity to meet and confer on any disputed items, and any such actions  
15 previously taken by such officers are hereby ratified and confirmed.

16 **PASSED AND ADOPTED** this 18th day of February, 2014.

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18 \_\_\_\_\_  
19 Chair

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21 ATTEST:

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23 Successor Agency Secretary  
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**EXHIBIT A**

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**Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary**

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: Huntington Park  
 Name of County: Los Angeles

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>		
<b>A Sources (B+C+D):</b>		<b>\$ 3,791,500</b>
B Bond Proceeds Funding (ROPS Detail)		-
C Reserve Balance Funding (ROPS Detail)		-
D Other Funding (ROPS Detail)		3,791,500
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>		<b>\$ 6,342,317</b>
F Non-Administrative Costs (ROPS Detail)		6,217,317
G Administrative Costs (ROPS Detail)		125,000
<b>H Current Period Enforceable Obligations (A+E):</b>		<b>\$ 10,133,817</b>

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I Enforceable Obligations funded with RPTTF (E):		6,342,317
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		(321,222)
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>		<b>\$ 6,021,095</b>

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L Enforceable Obligations funded with RPTTF (E):		6,342,317
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column SA)		-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>		<b>6,342,317</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177(m) of the Health and Safety code, I hereby  
 certify that the above is a true and accurate Recognized Obligation  
 Payment Schedule for the above named agency.

Elba Guerrero Chair  
 Name Title  
 /s/ Elba Guerrero 2-2-14  
 Signature Date

**Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary**  
 Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: Huntington Park  
 Name of County: Los Angeles

<b>Current Period Requested Funding for Outstanding Debt or Obligation</b>		<b>Six-Month Total</b>
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>		
<b>A Sources (B+C+D):</b>		<b>\$ 3,791,500</b>
B Bond Proceeds Funding (ROPS Detail)		-
C Reserve Balance Funding (ROPS Detail)		-
D Other Funding (ROPS Detail)		3,791,500
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>		<b>\$ 6,342,317</b>
F Non-Administrative Costs (ROPS Detail)		6,217,317
G Administrative Costs (ROPS Detail)		125,000
<b>H Current Period Enforceable Obligations (A+E):</b>		<b>\$ 10,133,817</b>

<b>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
I Enforceable Obligations funded with RPTTF (E):		6,342,317
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		(321,222)
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>		<b>\$ 6,021,095</b>

<b>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
L Enforceable Obligations funded with RPTTF (E):		6,342,317
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>		<b>6,342,317</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177(m) of the Health and Safety code, I hereby  
 certify that the above is a true and accurate Recognized Obligation  
 Payment Schedule for the above named agency.

_____	
Name	Title
/s/ _____	
Signature	Date

**Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail**  
**July 1, 2014 through December 31, 2014**  
 (Report Amounts in Whole Dollars)

A Item #	B Project Name / Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K, L, M, N Funding Source				O Six-Month Total	
										L Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		M, N RPTTF			
										K Bond Proceeds	L Reserve Balance	M Other Funds	N Non-Admin		Admin
								\$ 59,122,937				\$ 3,791,500	\$ 6,217,317	\$ 125,000	\$ 10,133,817
1	2004A TABs	Bonds Issued On or Before 12/31/10	5/1/1994	9/1/2022	Bondholders	Bond Payment	Merged	35,443,456	N					2,704,881	\$ 2,704,881
2	DSR Surety Repayment 2004A TABs	Fees	1/1/2014	6/30/2014	Assured Guaranty	Bond Payment	Merged	-	N						\$ -
3	Public Funding Lease Agreement 2007	Bonds Issued On or Before 12/31/10	10/10/1997	12/1/2025	Bond Holders via All Points Public Funding	Bond Payment	Merged	6,195,767	N				273,902		\$ 273,902
4	Promissory Note Merged Redevelopment (Santa Fe Project)	Bonds Issued On or Before 12/31/10	2/1/2007	10/1/2027	Bondholders	Bond Payment	Merged	3,082,396	N				116,864		\$ 116,864
5	Promissory Note (Neighborhood Preservation Project)	Bonds Issued On or Before 12/31/10	2/1/2007	2/1/2027	Bondholders	Bond Payment	Neighborhood Preservation Project Area	6,065,471	N				244,180		\$ 244,180
6	Los Angeles County Reimbursement Agreement	City/County Loans On or Before 6/27/11	1/30/1994	6/30/2014	Los Angeles County	County of Los Angeles repayment of deferral of prior years' pass through payment deferrals. The outstanding amount is as of June 30, 2011.	Merged		N						\$ -
7	Carmelita Project Relocation Benefits	Property Dispositions	4/1/2012	6/30/2014	Tenants	Permanent Relocation Benefits Property # 2 Carmelita property	Neighborhood Preservation Project Area	25,000	N				25,000		\$ 25,000
8	Carmelita Relocation Services	Professional Services	6/16/2008	6/16/2011	Overland Pacific & Cutler	Property # 2 Carmelita - Professional Relocation Services	Neighborhood Preservation Project Area	-	N						\$ -
9	Salaries-Project Delivery	Project Management Costs	1/1/2014	6/30/2014	City of Huntington Park Staff Salaries	Property #2 Carmelita - Oversight and project management for related to disposition of property	Neighborhood Preservation Project Area	73,000	N			24,000			\$ 24,000
10	Legal services	Litigation	9/20/2005	6/30/2014	Richards Watson & Gershon	Property #2 Carmelita - Legal services for tenant eviction	Neighborhood Preservation Project Area	10,000	N						\$ -
11	Property Maintenance (Carmelita Property)	Property Maintenance	1/1/2014	6/30/2014	City of Huntington Park-Public Works Dept	Property #2 Carmelita - Maintain property free of trash, debris, overgrown weeds, services based on quarterly basis	Neighborhood Preservation Project Area	6,500	N				3,000		\$ 3,000
12	Fence Rental (Carmelita Property)	Property Maintenance	1/1/2014	6/30/2014	City of Huntington Park reimbursement	Property #2 Carmelita - Security, property board-up and fence rental annual payment and occasional board up services.	Neighborhood Preservation Project Area	3,000	N				3,000		\$ 3,000
13	Southland Steel California Land Reuse and Revitalization Act (CLRRA) Agreement	Remediation	9/23/2005	1/1/2016	California Department of Toxic Substance Control (DTSC)	Property #4 Southland Steel - oversight for Environmental Clean-up for Southland Steel Property	Merged	93,000	N			40,000			\$ 40,000
14	Agreement to prepare plans as required by DTSC for clean up of the Southland Steel site.	Professional Services	10/6/2008	1/1/2016	ECO & Associates	Property #4 Southland Steel - Consultant to assist in the preparation of the plans and reports as required by DTSC to implement clean-up of Successor Agency Owned Property	Merged	80,000	N			40,000			\$ 40,000
15	Implement Clean up of contaminated Soil	Remediation	1/1/2014	6/30/2014	TBD	Property #4 Southland Steel - Soil remediation activities to clean up contaminated site as required under DTSC contract	Merged	700,000	N						\$ -
16	Salaries-Project Delivery	Project Management Costs	1/1/2014	6/30/2014	City of Huntington Park Staff Salaries	Direct Project Costs in connection to Southland Steel property	Merged	121,000	N			24,000			\$ 24,000
17	Legal fees	Legal	9/20/2005	1/1/2016	Richards Watson & Gershon	legal services related to clean-up in connection to Southland Steel project	Merged	25,000	N			25,000			\$ 25,000
18	Middleton Affordable Housing Project	OPA/DDA/Construction	12/3/2007	6/30/2014	Oldtimers Housing Development Corporation	Construction of 11 residential units at 6614 -6700 Middleton	Merged	-	N						\$ -
19	Middleton Project Relocation Benefits	Property Dispositions	1/1/2014	6/30/2014	Tenants	Relocation Benefits - permanent relocation benefits for 6614 - 6700 Middleton property	Merged	80,000	N						\$ -







**Recognized Obligation Payment Schedule 14-15A - Notes**

July 1, 2014 through December 31, 2014

Item #	Notes/Comments
1	Bond payments due in March and September. The payment due in March is interest only payment of \$896,941 and payment due in September is principal plus interest exceeding \$5 million
2	N/A
3	The bonds are due in annual installments and interest until December 1, 2025. The debt was issued to refund prior bonds issued in October 1997.
4	The bonds are due in annual installments and interest until October 1, 2027. The debt was issued to refund prior Tax allocation and Revenue refunding bonds issued in October 1997.
5	The bonds are due in annual installments and interest until February 1, 2027. The bonds provided funding for various street and park improvements in the project area and acquisition of a blighted property in order to provide new housing.
6	County of Los Angeles repayment of deferral of prior years' pass through payment deferrals. The outstanding amount is as of June 30, 2011.
7	In April 2010, the CDC purchased 1.9-acre site with bond loan proceeds. The site contains 12 residential vacant units and one large vacant undeveloped parcel. Eleven out of relocated. One will be evicted
8	Provide Relocation Professional Services
9	Oversight and project management for city staff projected at 2 years: Community Development Director 7% (11 hrs/month; 132 hrs/year, ) Housing Manager 10% ( 17 hrs/month; 204 hrs/year;); Project Manager 15% (25 hrs/month; 300 hrs/yr) -
10	Legal services for tenant eviction
11	Maintain property free of trash, debris, overgrown weeds, services based on quarterly basis
12	Security - property board-up and fence rental annual payment. Current P.O for rental and board up is \$1,500 for one year. Additional fencing is required at an approximate cost of \$1,368. Remaining balance is for occasional board up services.
13	Property #4 Southland Steel - oversight for Environmental Clean-up for Southland Steel Property. Contract expires upon completion of environmental work or upon 30 day notice
14	Consultant to assist in the preparation of the plans and reports as required by DTSC and implement clean-up. Contract expires upon completion of work or upon 30 day notice
15	Item denied by DOF in ROPS III
16	Oversight and project management for city staff projected at 2 years: Community Development Director 7% (11 hrs/month; 132 hrs/year, ) Housing Manager 10% ( 17 hrs/month; 204 hrs/year;); Project Manager 15% (25 hrs/month; 300 hrs/yr)
17	legal services related to clean-up.
18	Affordable Housing Agreement for development of 11 units.
19	Relocation Benefits - Relocation costs increase as a result of permanent relocation.
20	Provide Professional Relocation Services for project located at 6614 & 6700 Middleton
21	Oversight and project management for city staff projected at 2 years: Community Development Director 7% (11 hrs/month; 132 hrs/year, ) Housing Manager 10% ( 17 hrs/month; 204 hrs/year;); Project Manager 15% (25 hrs/month; 300 hrs/yr) -
22	Legal services as necessary to complete project due to potential litigation proceedings
23	Legal services related to a litigation case (2007) from LAUSD against the L.A. County and various RDAs regarding dispute on ERAF payments
24	Cooperative agreement between the Successor Agency of the Community Development Commission of the City of Huntington Park for advance reimbursement of administrative, overhead and other expenses by and between the Successor Agency and the City of Huntington Park. After debt payments no funds were available, therefore, the City advanced the cost
25	Item denied by DOF in ROPS III
26	Cooperative agreement between the Successor Agency of the Community Development Commission of the City of Huntington Park for advance reimbursement of administrative, overhead and other expenses by and between the Successor Agency and the City of Huntington Park. After debt payments no funds were available, therefore, the City advanced the cost
27	
28	Admin allowance - RPTTF funds insufficient to pay Admin Allowance for 13-14 A period. This amounts represent carryover obligation.
29	Oversight Board legal costs included in Admin Allowance per DOF determination.

**Recognized Obligation Payment Schedule 14-15A - Notes**

July 1, 2014 through December 31, 2014

Item #	Notes/Comments
30	Appraisal services in connection to properties owned by the Successor Agency.
31	Expenses associated with disposition of properties. i.e. closing costs, due diligence
32	ROPS 13-14 B - Admin Allowance
33	Estimated Brokearage Commission fees associated with sale of property. Commission fee is 3% of total sale of property. Amount is calculated as follows: Heritage Plaza Property #1 (\$17,000 x 3%) = \$510 Downtown Parking lots Property #2 (\$630,000 x 3%) = \$18,000 Carmelita Property # 3 (\$1,515,000 x 3%) = \$45,450 Southland Steel Property #4 (4,350,000 x 3%) = \$141,000
34	ROPS 14-15 A - Admin Allowance
35	For ROPS 13-14B RPTTF distribution the County distributed \$2.5 million in property tax funds to varous taxing entities. These funds should have been distributed to the City as pension taxes. This issue was brought up befor the County and DOF. Both entities directed the City to include this item in the ROPS.