



# Finance Department Year in Review 2012-2013

City of Huntington Park

October 15, 2013

# Pension Tax Update

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HUNTINGTON PARK  
*California*

TYPE HERE

# Accomplishments

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1. Audit – no findings
2. Identified \$4 million structural deficit
3. Continuation budget
  - a) Phase I improvements (\$1 million)
  - b) Phase II (in progress)
4. Rugby Plaza sale (added \$3 million in reserves)
5. Refinanced bonds (\$850,000 savings)
6. Water billing changed from monthly to bimonthly