

City of Huntington Park



Town Hall Meeting

February 20, 2013

General Fund Position

Budgeted FY 12-13 Revenues	\$	22,560,000
Budgeted FY 12-13 Expenses		26,720,000

Projected General Fund Deficit	\$	(4,160,000)
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1 Pension adjustment

Increase Budgeted Revenues		500,000
Decrease in CalPERS Costs		<u>600,000</u>
(Budget did not take into account employee contribution)	\$	1,100,000

<i>Deficit after Pension Adj.</i>	\$	(3,060,000)
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2 Reallocated to General Fund

Parking System Fund		(480,000)
Streetlighting & Landscaping		<u>(400,000)</u>
	\$	(880,000)

<i>Deficit after Pension Adj.</i>	\$	(3,940,000)
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3 Revenue Adjustments

Property Tax Administration		100,000
VLF Revenues		125,000
Omitted Line Items		<u>25,000</u>
	\$	250,000

Projected Deficit after Adjustments	\$	(3,690,000)
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<u>Critical Decisions</u>

Proposition C	\$	(420,000)
CDBG	\$	(770,000)

General Fund Revenues

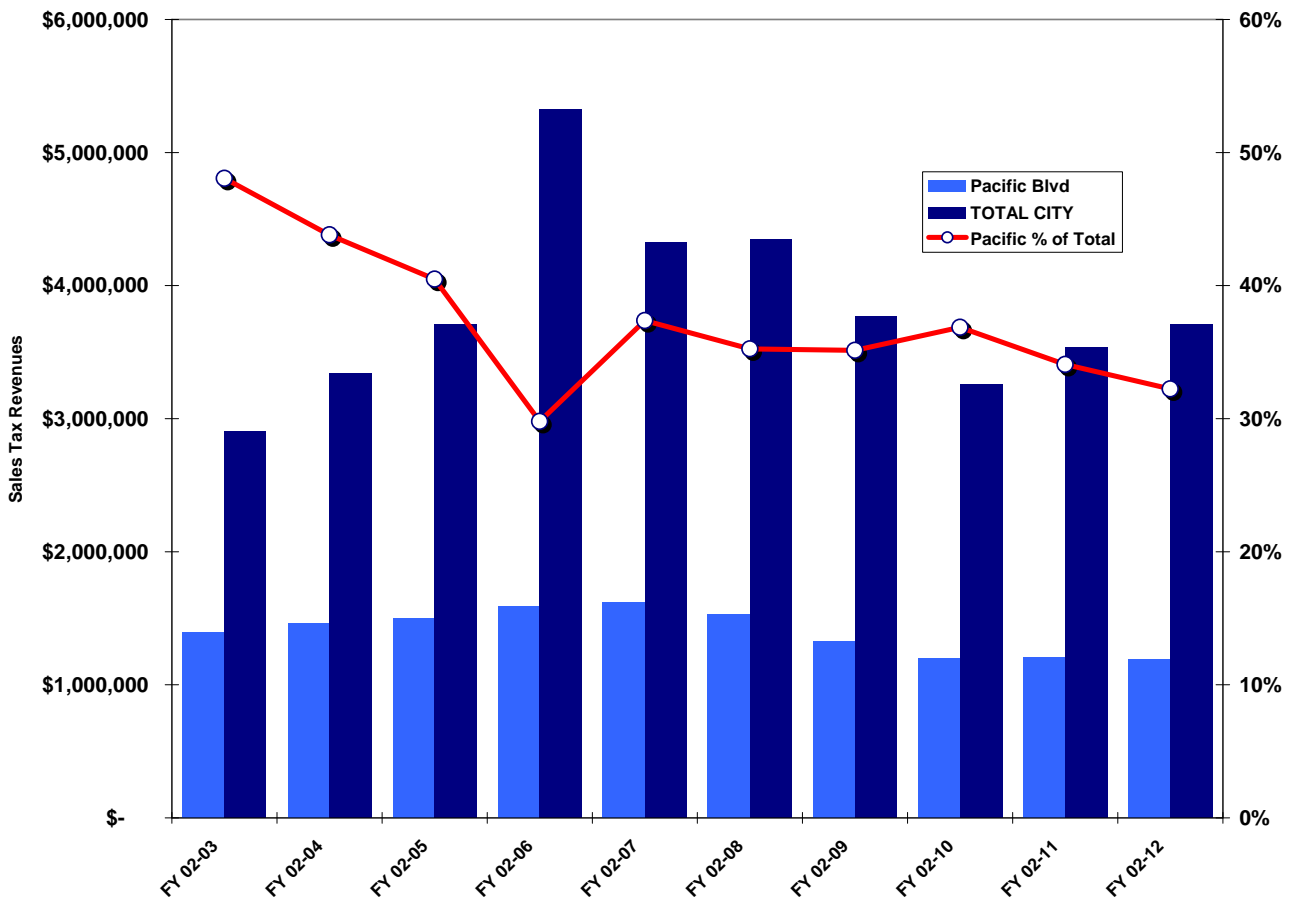
DESCRIPTION	FY 2010-11 Budgeted	FY 2010-11 Actual	%	FY 11-12 Budget	FY 2011-12 Actual	%	Adopted FY 12-13
TAXES							
Property Tax	\$5,575,148	\$5,632,016	101%	\$5,566,800	\$5,943,143	107%	\$5,545,000
Sales and Use Tax	5,319,009	5,448,588	102%	5,500,000	5,616,413	102%	\$5,742,521
Franchise Tax	575,000	612,272	106%	575,000	599,945	104%	\$600,000
Utility Users Tax (UUT)	6,450,000	5,811,366	90%	5,500,000	5,476,959	100%	\$5,300,000
Public Safety Augmentation	100,000	133,168	133%	130,000	145,120	112%	\$100,000
Transient Occupancy Tax (TOT)	38,000	54,742	144%	38,000	46,922	123%	\$40,000
Property Transfer Tax	35,000	37,271	106%	35,000	42,548	122%	\$35,000
	\$18,092,157	\$17,729,423	\$8	\$17,344,800	\$17,871,050	\$8	\$17,362,521
LICENSE & PERMITS							
Business Licenses	\$1,350,000	\$1,305,209	97%	\$1,350,000	\$1,362,644	101%	\$ 1,315,000
Permits	433,000	361,814	84%	442,000	356,742	81%	354,000
	\$1,783,000	\$1,667,023	93%	\$1,792,000	\$1,719,386	96%	\$1,669,000
CHARGES FOR SERVICES							
Police Fees	\$250,000	\$259,587	104%	\$251,500	193,766	77%	\$ 161,500
Recreation Fees	327,600	353,981	108%	292,500	374,921	128%	321,000
Planning & Zoning Fees	395,500	255,749	65%	375,500	302,369	81%	290,500
	\$973,100	\$869,317	89%	\$919,500	\$871,056	95%	\$773,000
FINES & FORFEITURES							
Court Fines	\$50,000	\$93,557	187%	\$15,000	\$47,665	318%	\$ 25,000
Parking Ticket Revenues	1,600,000	1,840,469	115%	1,600,000	1,584,629	99%	1,500,000
Fines - Civil Confinement	0	0		0	493		-
Fines and Bail Forfeiture	160,000	127,602	80%	100,000	127,023	127%	90,000
Code Enforcement Fines	25,000	26,818	107%	25,000	17,038	68%	10,000
	\$1,835,000	\$2,088,446	114%	\$1,740,000	\$1,776,849	102%	\$1,625,000
INTEREST & RENTAL INCOME							
Interest Income	\$90,000	\$43,043	48%	\$90,000	\$40,402	45%	60,000
Rental Income	441,000	458,196	104%	160,000	217,497	136%	180,000
	\$531,000	\$501,239	94%	\$250,000	\$257,900	103%	\$240,000
OTHER REVENUE							
Reimbursements	285,000	294,745	103%	170,000	247,653	146%	204,000
MVLF	160,000	297,244	186%	240,886	32,122	13%	-
Other Revenues Itemized	172,393	128,487	75%	158,543	130,895	83%	122,829
Misc. Revenue & Fees	23,450	45,581	194%	29,600	48,061	162%	27,600
	\$640,843	\$766,057	120%	\$599,029	\$458,730	77%	\$354,429
DIRECT REVENUES	\$ 23,855,100	\$ 23,621,504	99%	\$ 22,645,329	\$ 22,954,971	101%	\$ 22,023,950
TRANSFERS IN							
Transfer in Special Events	\$ -	-		25,000	200,000		-
Transfer in Water	220,000	220,000	100%	220,000	220,000	100%	220,000
Transfer in Prop A Maintenance	36,600	35,510	97%	38,000	30,975	82%	31,000
Transfer in Business Improvement	175,000	175,000	100%	175,000	175,000	100%	150,000
Transfer in Parking System	150,000	150,000	100%	150,000	150,000	100%	150,000
Transfer in CDC (RDA)	1,030,941	1,030,943	100%	1,061,870	1,061,870		-
TRANSFERS IN	\$ 1,612,541	\$ 1,611,453	\$ 5	\$ 1,669,870	\$ 1,837,845	110%	\$ 551,000
TOTAL REVENUES	\$ 25,467,641	\$ 25,232,957	99%	\$ 24,315,199	\$ 24,792,816	102%	\$ 22,574,950
Contingency Fund	\$ -			\$ 748,128	\$ 271,000		\$ 4,131,011
TOTAL REVENUES	\$ 25,467,641	\$ 25,232,957	99%	\$ 25,063,327	\$ 25,063,816	100%	\$ 26,705,961

Property Tax Rates

City	City 1% Share	Voter-Approved City Rate	Total City Rate	Schools / Others	TOTAL TAX RATE
Industry	0.0794%	0.7375%	0.8169%	0.1330%	1.8705%
Compton	0.1004%	0.4516%	0.5520%	0.1049%	1.5566%
San Fernando	0.1456%	0.2842%	0.4298%	0.2279%	1.5121%
Monrovia	0.1744%	0.1285%	0.3029%	0.1185%	1.2470%
Los Angeles	0.2629%	0.0377%	0.3006%	0.2279%	1.2656%
Montebello	0.0986%	0.1979%	0.2965%	0.1486%	1.3464%
Inglewood	0.1409%	0.1470%	0.2878%	0.1434%	1.2903%
Huntington Park	0.0735%	0.2100%	0.2835%	0.2279%	1.4379%
Monterey Park	0.1578%	0.0912%	0.2490%	0.1343%	1.2255%
El Monte	0.0984%	0.1500%	0.2484%	0.2544%	1.4044%
San Gabriel	0.1064%	0.1400%	0.2464%	0.1575%	1.2975%
Bell	0.0537%	0.1876%	0.2412%	0.3807%	1.5683%
South Pasadena	0.2400%	0.0000%	0.2400%	0.1252%	1.1252%
Lynwood	0.1130%	0.1250%	0.2380%	0.0797%	1.2047%
San Marino	0.2364%	0.0000%	0.2364%	0.1027%	1.1027%
Pomona	0.2335%	0.0000%	0.2335%	0.2173%	1.2173%
Sierra Madre	0.2191%	0.0000%	0.2191%	0.1526%	1.1526%
Long Beach	0.2166%	0.0000%	0.2166%	0.1484%	1.1484%
Pasadena	0.2109%	0.0000%	0.2109%	0.1381%	1.1381%
Hermosa Beach	0.2030%	0.0000%	0.2030%	0.0405%	1.0405%
Beverly Hills	0.1742%	0.0175%	0.1917%	0.1042%	1.1218%
Burbank	0.1847%	0.0000%	0.1847%	0.0947%	1.0947%
Bell Gardens	0.0920%	0.0920%	0.1839%	0.0566%	1.1486%
La Verne	0.1816%	0.0000%	0.1816%	0.1150%	1.1150%
West Hollywood	0.1639%	0.0148%	0.1787%	0.2131%	1.2279%
Avalon	0.1665%	0.0000%	0.1665%	0.1449%	1.1449%
Redondo Beach	0.1654%	0.0000%	0.1654%	0.1036%	1.1036%
Alhambra	0.1443%	0.0199%	0.1643%	0.1144%	1.1343%
Covina	0.1541%	0.0000%	0.1541%	0.1275%	1.1275%
Azusa	0.1492%	0.0000%	0.1492%	0.0903%	1.0903%
Maywood	0.1081%	0.0400%	0.1481%	0.2279%	1.2679%
Manhattan Beach	0.1462%	0.0000%	0.1462%	0.0835%	1.0835%
Santa Monica	0.1393%	0.0061%	0.1454%	0.1319%	1.1380%
Downey	0.1397%	0.0000%	0.1397%	0.1008%	1.1008%
West Covina	0.1351%	0.0031%	0.1382%	0.0790%	1.0821%
Glendale	0.1357%	0.0000%	0.1357%	0.0721%	1.0721%
Countywide Avg.	0.1060%		0.1463%	0.1332%	1.1735%

Sales Tax Revenue

1. Sales tax has hit bottom
2. Slow recovery on Pacific Blvd.
3. More diversified sales tax base



New economic development opportunities to drive growth